



NADA Retirement waives fees on new loans and hardship withdrawals

NADA Retirement is waiving fees on all new retirement plan loans and hardship withdrawals in an effort to support the financial needs of our members resulting from the COVID-19 outbreak and the related fallout in the economy.

NADA Retirement will not charge origination fees on any new plan loans and will suspend charges for all hardship withdrawals. These changes cover all tax-qualified workplace retirement plans administered by **NADA Retirement** that permit such distributions, and include new provisions allowed for under the recently enacted Coronavirus Aid, Relief, and Economic Security (CARES) Act.

The historic downturn in the financial markets and related economic uncertainty, coupled with elevated jobless claims reported by the Department of Labor on March 26, may foretell high levels of demand for loans and hardship withdrawals over the next several months. **NADA Retirement** stands ready to help our members now and in the future as we come together during these difficult times.

For more information on

NADA Retirement

Call 844-401-NADA